# Tax breaks for Małopolska entrepreneurs. Kraków Technology Park aids companies

Do you run an enterprise in Małopolska or Jędrzejowski County? Come to Kraków Technology Park and find aid: you can be relieved from your Company Income Tax (CIT) or Personal Income Tax (PIT).

Investments make sense in Małopolska, where you can exploit the tax breaks as part of the Polish Investment Zone (Polish acronym: PSI) – an aid programme for investors, operated by the Kraków Technology Park.

#### Who can apply for aid?

Aid is available to entrepreneurs want to:

- open a plant
- increase production capacity of their plant
- introduce new products
- change the process of production.

#### What sectors can apply for aid?

Companies from a broad variety of sectors are welcome. Aid is available to nearly all production and logistics, and some service companies. The most recent investors in the Polish Investment Zone include those from:

- traditional sectors (automotive, transport and chemical industries, and the food sector; with producers of innovative baths, composite tanks, furnishing, and wooden and metal components also notable)
- service sector companies (IT, R&D in natural and technical sciences, accounting and controlling of books, services in bookkeeping (with the exception of tax statements), technical research and analysis, call centres, and architectural and engineering services).

#### Who issues the decision about granting aid?

The decision to provide aid within Małopolska Region and Jędrzejowski County (in Świętokrzyskie Region) is issued, following an application from the entrepreneur, by the Kraków Technology Park on behalf of the minister proper for the matters of economy.

## What is the actual aid an enterprise receives?

The value of public aid in the area operated by the KTP (CIT/PIT breaks) amounts to:

- \*35% for large
- \*45% for medium-sized
- \*55% for small and micro-enterprises

### counted on the investment outlay incurred.

For example, a small enterprise investing PLN 5 million into land, construction of plants, and purchase of the necessary equipment, will receive PIT or CIT break of PLN 2.75 million to be used during 12 or 15 years. This means that the entrepreneur will pay no tax until the limit of PLN 2.75 million has been consumed.

Kraków Technology Park provides assistance irrespective of the location of investment. More information about the operation of the Polish Investment Zone and benefits for entrepreneurs <u>can be found here</u> or through direct contact with the KPT Investor Services Department:

email: strefa@kpt.krakow.pl tel. +48 690 950 600 and +48 12 345 32 23

Direct link to additional information on the Polish Investment Zone: <a href="https://www.kpt.krakow.pl/polska-strefa-inwestycji/informacje-podstawowe/">https://www.kpt.krakow.pl/polska-strefa-inwestycji/informacje-podstawowe/</a>

Invest in Małopolska, exploit the breaks!